

I am going to handle this bill for Senator Rupp. The bill changes, from \$250 to \$500, the amount of money that is necessary before you report an accident. Also it provides that there be a report filed by a law enforcement officer in the event of an injury or death. I believe that is about all the bill does. I move the advancement.

PRESIDENT: Is there further discussion on LB 94? If not, the motion is to advance the bill from General File. All those in favor vote aye, opposed vote nay. We are voting on the advancement of LB 94. The Clerk will record the vote. The Clerk will record.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to advance LB 94.

PRESIDENT: LB 94 is advanced. The next is LB 165.

CLERK: (Read title.) It was read, for the first time, on January 14. It was referred to the Banking, Commerce and Insurance Committee. The bill was advanced to General File. I have no amendments to the bill.

PRESIDENT: Senator Haberman, you going to handle this?

SENATOR HABERMAN: Yes, Mr. President, members of the Legislature, the reason I'm handling it from back here is I've got a live radio program going on. I can't be two places at the same time. This bill would merely authorize banks to invest in certain stocks. Now the present law prohibits banks from investing in stocks issued by private corporations. The bill would allow banks to invest up to five percent of their capital surplus, undivided profits, and unencumbered reserves in stock issued by certain government sponsored corporations, government sponsored corporations. These permitted investments would be in stock issued by the Student Loan Marketing Association, called Sallie Mae's, the Government National Mortgage Association, called Gennie Mae's, and the Federal National Mortgage Association, called Fannie Mae's. So if you vote against this bill you are voting against Sallie, Gennie and Fannie. That is going to get you in some trouble on this floor, I'll tell you, because we do have some ladies on this floor. It also adds the emergency clause. So it just gives the banks more flexibility to invest in these government entities. I ask that you advance the bill and I ask for the emergency